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Hotel venture continues Moorgarth's expansion

In a departure from pure property investment, Moorgarth has acquired a 1/3rd share in Clumber Park Hotel LLP, which has acquired the business of the Clumber Park Hotel in North Nottinghamshire. The freehold of the property has been acquired by Moorgarth Leisure and leased to the LLP. Moorgarth will also provide loan finance to enable a £400,000 refurbishment of the hotel facilities.

Moorgarth's partners in the venture are experienced hoteliers, Peter Grazier and Derek MacDonald. The 48 bedroom hotel stands at the edge of Sherwood Forest and as well as refurbishment of the existing facilities, the partners are planning to build a 27 bedroom extension and a leisure centre and spa.

The hotel offers a full range of conference, leisure and wedding facilities – see www.clumberparkhotel.com



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