

May 2008

Retail Warehouse Acquisition in Wisbech

Moorgarth Ventures acquired Peel Centre in Wisbech from Legal and General. The site has excellent asset management potential in the short to medium term and MVL hope to commence discussions with the Local Authority regarding the development of a 3000 sq ft pod development immediately. Tim Vaughan Managing Director of Moorgarth Group commented that this type of investment is ideal for the company; it has good long term secure income from B&Q yet has exceptional asset management opportunities in the medium term. Moorgarth intends rebranding the centre a significantly improving its prominence in the town to make it a destination centre.



**Moorgarth Property
Investment & Restructuring**

64 Wellington Street, Leeds LS1 2EE
Tel 0870 850 8001

tav@moorgarth.com
www.moorgarth.com

