

**March 2007**

## **Retail and residential development starts at Berwick**



After discussion with several potential tenants, Moorgarth has agreed a lease for a newly refurbished 7,000 sq ft retail unit on Marygate, Berwick with Poundstretcher. The tenant has been actively involved in the specification of the unit on which construction started in March. Six residential units are being developed on the upper parts with a further application submitted for a seventh. The project will complete in late October giving Poundstretcher plenty of time for their fit out and opening before Christmas.

Managing Director, Tim Vaughan said "we are very pleased to have concluded the agreement and to have the works commence. This is a major re-development which forms the first stage in the regeneration of the northern end of Marygate. Throughout we have been sympathetic with the planning requirements and also to the needs of archaeologists."

Euan Aitchison estate agents have been instructed to sell the flats.

**Moorgarth Property**

**Investment & Restructuring**

64 Wellington Street, Leeds LS1 2EE

Tel 0870 850 8001

[tav@moorgarth.com](mailto:tav@moorgarth.com)

[www.moorgarth.com](http://www.moorgarth.com)

