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Moorgarth invests in technology buyout



Moorgarth, the fast growing property and investment company has taken a minority stake in Quantum Micro Limited, a computer hardware supplier based on the J4 Technology Park in Skelmersdale, as part of a management buyout from receivership.

Moorgarth worked fast with Chris Grierson, who headed the buyout, to achieve a financing solution involving a property sale and leaseback and a loan. From initial introduction to completion was only 14 days, a timescale essential to securing the business and retaining customer loyalty.

Managing Director, Tim Vaughan commented "this deal with Quantum Micro demonstrates our willingness to invest in good businesses that are in need of financial support. The property is excellent and we have every confidence that Chris will make a real success of the business.

We were able to move quickly because of our own strong financial position, our flexibility in decision making and the great support we received from our legal adviser, Austin Judson of Walker Morris."

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