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Moorgarth acquires Miller House to round off £21m of deals in 2006.



Making its seventh major investment of the year, Moorgarth has acquired Miller House, Doncaster, an electrical goods retail store and warehouse. The property was sold following an MBO in May and is leased by the in-store and on-line retailer, Miller Brothers.

The investment brings Moorgarth's investments this year to a total of £21m and brings its portfolio value close to £50m.

Tim Vaughan, Moorgarth's Managing Director, is delighted with the acquisition. "This investment rounds off a really busy year for us. We have hit our investment target and broadened our portfolio as well as taking equity stakes in two businesses. Our average investment size of £3m demonstrates the step change from our original portfolio of secondary retail units."



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